

SPECIAL REPORT OF THE STATUTORY AUDITORS ON THE FREE GRANT OF SHARE

To the Shareholders,

In our capacity as your company's Statutory Auditors and in accordance with the terms of our engagement defined by article L.225-197-1 of the French Commercial Code, we hereby report to you on the project of authorization to allocate existing free shares to the members of salaried personnel and/or corporate officers of your company, or companies or groups related to it in the meaning of article L.225-197-2 of the French Commercial Code, an operation which is submitted to your approval.

The total number of shares that may be allocated for free under the twenty-third resolution may not exceed 1% of your company's share capital at the date of the present Shareholders' Meeting.

Your Executive Board proposes, on the basis of its report, to authorize it for a term expiring at the close of the Shareholders' Meeting called to approve the financial statements for the year ending December 31, 2017, to allocate existing free shares of your company.

It is the responsibility of your Executive Board to prepare a report on this proposed operation. Our responsibility is to report on the information provided to you on the proposed operation.

We have performed the procedures that we have considered necessary regarding professional standards of the National Audit Authority (Compagnie Nationale des Commissaires aux Comptes) for this mission. These procedures consisted notably in verifying that the terms given in the Executive Board report are in compliance with the provisions of French law.

We have no matters to report on the information given in the Executive Board report in connection with the proposed operation to allocate existing free shares.

Paris-La Défense, 22 February 2017

The Statutory Auditors,

KPMG Audit

Philippe Grandclerc
Partner

Renaud Laggiard
Partner

Mazars

Juliette Decoux
Partner

Éric Schwaller
Partner